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11 **UNITED STATES BANKRUPTCY COURT**
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION

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15 **In re:**

16 **PG&E CORPORATION,**

17 **- and -**

18 **PACIFIC GAS AND ELECTRIC**
19 **COMPANY,**

20 **Debtors.**

21 Affects PG&E Corporation
22 Affects Pacific Gas and Electric Company
23 Affects both Debtors

24 * *All papers shall be filed in the Lead Case, No.*
19-30088 (DM).

25 Bankruptcy Case No. 19-30088 (DM)

26 Chapter 11

27 (Lead Case) (Jointly Administered)

28 **DECLARATION OF JUSTIN R. HUGHES IN
SUPPORT OF REORGANIZED DEBTORS'
TWENTY-FIRST SECURITIES CLAIMS
OMNIBUS OBJECTION (DUPLICATE
CLAIMS)**

Response Deadline:

May 10, 2022, 4:00 p.m. (PT)

Hearing Information If Timely Response Made:

Date: May 24, 2022

Time: 10:00 a.m. (Pacific Time)

Place: (Tele/Videoconference Appearances Only)
United States Bankruptcy Court
Courtroom 17, 16th Floor
San Francisco, CA 94102

1 I, Justin R. Hughes, pursuant to section 1746 of title 28 of the United States Code, hereby declare
2 under penalty of perjury that the following is true and correct to the best of my knowledge, information,
3 and belief:

4 1. I am a Senior Director of Kroll Settlement Administration LLC (“**KSA**”),¹ an affiliate of
5 Kroll Restructuring Administration LLC (formerly known as Prime Clerk LLC).² KSA’s main office is
6 located in Philadelphia, Pennsylvania.

7 2. I am providing this Declaration in support of the *Reorganized Debtors’ Twenty-First*
8 *Securities Claims Omnibus Objection (Duplicate Claims)* (the “**Omnibus Objection**”), filed
9 contemporaneously herewith in the above-captioned chapter 11 cases (the “**Chapter 11 Cases**”) of
10 PG&E Corporation and Pacific Gas and Electric Company, as debtors and reorganized debtors
11 (collectively, “**PG&E**,” the “**Debtors**,” or the “**Reorganized Debtors**,” as applicable).

12 3. I have extensive experience and expertise in all aspects of claims administration,
13 including direct notice, paper and electronic publication, nominee outreach, website design, claimant
14 communication, claims intake and processing, distribution of payments, and tax reporting. I have led
15 the administration of securities class action settlements since 2003, and have personally managed
16 hundreds of securities class action matters. Our team has administered more than 3,000 matters
17 involving securities fraud, antitrust, consumer, employment and labor, and government enforcement
18 actions. Our team has handled all aspects of claims administration in many noteworthy securities class
19 action settlements in recent years, including *In re Bank of America Corporation Securities Litigation*,
20 No. 11-CV-00733-WHP (S.D.N.Y); *In re Longwei Petroleum Investment Holding Limited Securities*
21 *Litigation*, No. 13 Civ. 214 (RMB) (S.D.N.Y); and *In re The Bank of New York Mellon ADR FX*
22 *Litigation*, No. 1:16-cv-00212 (S.D.N.Y). A detailed description of my experience and qualifications is
23 attached hereto as **Exhibit A**.

24 4. Except as otherwise indicated herein, all facts set forth in this Declaration are based upon
25 my personal knowledge, the knowledge of other employees working under and alongside me on this

26 ¹ Capitalized terms used but not otherwise defined herein have the meanings ascribed to such terms in
27 the Omnibus Objection.

28 ² Effective March 29, 2022, Prime Clerk LLC changed its name to Kroll Restructuring Administration
LLC. There has not been any change in leadership, ownership, or organizational structure.

1 matter, my discussions with the Reorganized Debtors' personnel and the Reorganized Debtors' various
2 advisors and counsel, and my review of relevant documents and information. If called upon to testify, I
3 would testify competently to the facts set forth in this Declaration. I am authorized to submit this
4 Declaration on behalf of the Reorganized Debtors.

5 **Identification of Claims Subject to the Omnibus Objection**

6 5. KSA has been asked by the Reorganized Debtors and their counsel to assist with
7 reviewing and analyzing the claims based on the purchase or acquisition of PG&E securities filed in the
8 Chapter 11 Cases, including identifying claims to be included in the Omnibus Objection. In furtherance
9 thereof, our team has established and reviewed a database (the "**Database**") for these claims. The
10 Database contains information extracted from proofs of claim or submitted by claimants via an online
11 portal and/or other means.

12 6. Based on our review of information in the Database, we have identified certain proofs of
13 claim that duplicate others submitted in the Chapter 11 Cases (the "**Duplicate Claims**"). The Duplicate
14 Claims, and the respective proofs of claim they duplicate (the "**Surviving Claims**"), are identified on
15 Exhibit 1, in the columns headed "Claim(s) to be Disallowed and Expunged" and "Surviving Claim,"
16 respectively. Each Duplicate Claim that is the subject of the Omnibus Objection has a Surviving Claim.
17 Specifically, we reviewed each of the Duplicate Claims and determined that each Duplicate Claim
18 appears to be the same as a later-filed proof of claim with respect to the claimant and claim amount.³ In
19 addition, we confirmed that each transaction that is the subject of a Duplicate Claim is identical to the
20 transaction that is the subject of the Surviving Claim in terms of the (a) type of the trade, *i.e.*, a purchase,
21 sale, or etc.; (b) Committee on Uniform Securities Identification Procedures ("**CUSIP**") number of the
22 security traded; and (c) quantity of the security traded. In a small number of proofs of claim, there were
23 minor discrepancies in certain underlying transactions such as the (a) date of the trade; (b) price of the
24 security traded; and/or (c) dollar amount of the trade. None of these minor discrepancies altered the fact

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26 ³ One claimant, Albert L. Thomas, appears to have engaged in two separate transactions in PG&E
27 securities on behalf of two separate entities: the Albert L. Thomas Declaration of Trust and the Albert
28 L. Thomas IRA Standard. Each of these entities filed two proofs of claim – one based on each of the
two transactions (based on the attachments to each claim). If the Omnibus Objection is granted, each of
the Albert L. Thomas Declaration of Trust and the Albert L. Thomas IRA Standard will have one
remaining proof of claim.

1 that the proofs of claim were made by the same claimant based on the same quantity of the same
2 securities, such that the total amount claimed in both proofs of claim was identical.

3 Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and
4 correct to the best of my knowledge, information, and belief.

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6 Executed April 12, 2022 in California.

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8 */s/ Justin R. Hughes*
9 Justin R. Hughes
Senior Director
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